

**Alexandra Park and Palace Board**

**On 22 July 2014**

**Report Title:** APPCT Annual Review and Accounts, 2013/14

**Report of:** Duncan Wilson, Chief Executive Alexandra Park and Palace

**1. Purpose**

- 1.1. To present the 2013/14 Annual Report and Accounts for review and approval by the Board

**2. Recommendations**

- 2.1. That the Board approves the attached document including the financial statements covering the year 2013-14 for adoption and publication

**Report Authorised by:** Duncan Wilson, Chief Executive Alexandra Palace and Park



**Contact Officer:** Duncan Wilson, Chief Executive Alexandra Palace and Park

**3. Executive Summary**

- 3.1 The APPCT Annual Review has been prepared in the format adopted for the first time last year. It will be printed with a number of illustrations and used as a publicity vehicle for the Trust and Trading Company, to promote business and the regeneration project.
- 3.2 The auditors' report will be presented at the Board meeting, but it is anticipated that it will be unqualified. The auditors will also appear at the FRAC meeting to discuss any issue arising from the audit. That discussion will be reported to the Board on 22 July.
- 3.3 The production and printing cost is covered in our publicity budget, approved by the Board. This is considered to represent good value for money in terms of its impact.

**4. Reasons for any change in policy or for new policy development (if applicable)**

N/A

**5. Local Government (Access to Information) Act 1985**

N/A



## **BACKGROUND**

- 6.1** Each year the Trust is required to produce an audited Annual Report and Accounts to comply with the requirements of the Charities Commission and Companies Act. Last year for the first time we produced a printed version – an Annual Review - with a fuller text accompanied by numerous photographs illustrating the year's events in the Palace and Park. This year's version of the Annual Review follows that format.
- 6.2** The figures accompanying the Annual Review will be circulated as soon as the auditors have given clearance.

## **7 LEGAL IMPLICATIONS**

- 7.1** LBH comments will be reported at the meeting

## **8 FINANCIAL IMPLICATIONS**

- 8.1** LBH comments will be reported at the meeting